

THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP: APPLICATION PURSUANT TO ARTICLE 44 OF THE ITALIAN CRISIS AND INSOLVENCY CODE FILED. THE COURT OPENS THE PROCEEDINGS WITH A VIEW TO PRESERVING BUSINESS CONTINUITY

Marina di Carrara, 4 July 2026 - **The Italian Sea Group S.p.A.** (“TISG” or the “Company”) announces that, as previously disclosed, on 1 July 2026 it filed with the Court of Florence an application for access to a crisis resolution procedure pursuant to Article 44 of the Italian CCII.

The Court has acted with particular promptness, opening the proceedings and, as of July 3, appointing the judicial commissioners — Prof. Avv. Niccolò Abriani, Dott. Riccardo Forgheschi and Dott.ssa Manuela Olatri — as well as issuing the further directions governing the procedure.

In its order, the Court noted that the crisis resolution project prepared by TISG appears to be consistently structured with a view to preserving the Company as a going concern.

The Company has been granted a 60-day term, which may be extended, to file the final plan and the related proposal.

In the meantime, the Company’s business operations are continuing as usual, in accordance with the rules governing the procedure and under the protection of the protective measures already effective as of 1 July 2026, with effects substantially equivalent to those previously in place as from 16 March 2026 under the negotiated crisis settlement procedure.

The press release is available in the Investor section of the Company’s website:
<https://investor.theitalianseagroup.com/press-releases/>.

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The Italian Sea Group is a global operator in luxury yachting, listed on Euronext Milan and active in the construction and refit of motor yachts and sailing yachts up to 140 meters. The Company, led by Italian entrepreneur Giovanni Costantino, operates on the market with the brands **Admiral**, renowned for elegant and prestigious yachts, **Tecnomar**, known for its sporty features, cutting-edge design and high performance, **Perini Navi**, excellence in the design and construction of large sailing yachts, and **Picchiotti**, historical brand in the Italian yachting industry featuring classic and elegant lines. The Company also has a business unit named NCA Refit that manages the maintenance and refit services for yachts over 60 meters. In line with its strategic positioning, The Italian Sea Group has partnered with important Italian luxury brands: Giorgio Armani – to develop yachts penned by the designer, highlighting the merger of two excellence Ambassadors of Italian style in fashion and yachting – and Automobili Lamborghini – to design and produce “Tecnomar for Lamborghini 63”, a limited-edition motor yacht featuring extraordinary performances and quality beyond limits. According to the Global Order Book 2024, international ranking by Boat International, The Italian Sea Group is the first Italian superyacht builder for yachts over 50 meters.

For further information:

Image Building

Tel. +39 02 89011300 / +39 06 68392100

E-mail: theitalianseagroup@imagebuilding.it

Investor Relations

The Italian Sea Group

Tel. +39 0585 5062

E-mail: investor.relations@theitalianseagroup.com